

Contents in Brief

Introduction	1
---------------------------	---

Part One. The Small Monetary Union of Two Countries 15

Chapter 1. The Basic Model	16
Chapter 2. Monetary Policy in the Union	23
Chapter 3. Fiscal Competition between Germany and France	27
Chapter 4. Fiscal Cooperation between Germany and France	39
Chapter 5. Competition between the Union Central Bank, the German Government, and the French Government	44
Chapter 6. Cooperation between the Union Central Bank, the German Government, and the French Government	53
Chapter 7. Competition between the German Labour Union and the French Labour Union	60
Chapter 8. Cooperation between the German Labour Union and the French Labour Union	69
Chapter 9. Competition between the Central Bank, the German Labour Union, and the French Labour Union	74
Chapter 10. Cooperation between the Central Bank, the German Labour Union, and the French Labour Union	81
Chapter 11. Inflation in Germany and France	88

Part Two. The World of Two Monetary Regions 97

Chapter 1. The Basic Model	98
Chapter 2. Monetary Competition between Europe and America.....	111
Chapter 3. Monetary Cooperation between Europe and America.....	124
Chapter 4. Fiscal Competition between Europe and America.....	131
Chapter 5. Fiscal Cooperation between Europe and America.....	143

Part Three. The Large Monetary Union of Two Countries...	149
Chapter 1. The Basic Model	150
Chapter 2. Fiscal Competition between Germany and France	159
Chapter 3. Fiscal Cooperation between Germany and France	169
Chapter 4. Competition between the European Central Bank, the German Government, and the French Government	175
Chapter 5. Cooperation between the European Central Bank, the German Government, and the French Government	184
 Part Four. Rational Policy Expectations.....	 191
 Synopsis	 209
Conclusion	213
Result	245
References.....	259
Index.....	271



<http://www.springer.com/978-3-540-00694-7>

Policy Coordination in a Monetary Union

Carlberg, M.

2003, XVI, 274 p., Hardcover

ISBN: 978-3-540-00694-7