

## **ERRATUM**

**A Primer on Nonmarket Valuation**  
**Edited by P. A. Champ, K.J. Boyle and T.C. Brown**

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Please turn over for the corrected Table 6 on page 321. The data on the lower half of that page were incorrect.

<i>Variable</i>	<i>Definition</i>	<i>Parameter Estimate (t-stat)</i>
<i>Surf</i>	<i>Good surfing = 1</i>	<i>.40 (15.5)</i>
<i>HighRise</i>	<i>High rises present on beach = 1</i>	<i>-.30 (9.4)</i>
<i>ParkWithin</i>	<i>Park located within the beach = 1</i>	<i>.25 (5.1)</i>
<i>Facilities</i>	<i>Bathhouse, restroom facilities present = 1</i>	<i>-.05 (1.1)</i>
<i>Parking</i>	<i>Parking available at beach = 1</i>	<i>.13 (1.8)</i>
<i>Inclusive Value Coefficients:</i>		
<i>IV(NJ)</i>	<i>Inclusive Value on New Jersey Beaches</i>	<i>.51 (33.9)</i>
<i>IV(DE)</i>	<i>Inclusive Value on Delaware/Maryland Beaches</i>	<i>.49 (36.9)</i>
<i>IV (Beaches)</i>	<i>Inclusive Value on All Beaches</i>	<i>.99 (38.7)</i>
<i>Individual Characteristics:</i>		
<i>Constant</i>		<i>2.06 (11.0)</i>
<i>ln(age)</i>	<i>Log of age</i>	<i>.25 (5.3)</i>
<i>Kidsu10</i>	<i>Number of kids under 10 in household</i>	<i>.20 (7.0)</i>
<i>Kids10-16</i>	<i>Number of kids between 10 and 16 in household</i>	<i>-.26 (9.4)</i>
<i>Flexitime</i>	<i>Flexible time available in work schedule = 1</i>	<i>-.14 (3.4)</i>
<i>Cottage (DE)</i>	<i>Own beach property in Delaware = 1</i>	<i>-1.3 (25.5)</i>
<i>Cottage (NJ)</i>	<i>Own beach property in New Jersey = 1</i>	<i>-.80 (16.4)</i>
<i>Retired</i>	<i>Retired = 1</i>	<i>.53 (10.5)</i>
<i>Student</i>	<i>Student = 1</i>	<i>-.90 (19.5)</i>
<i>Parttime</i>	<i>Work part time = 1</i>	<i>-.56 (13.3)</i>
<i>Workhome</i>	<i>Work at home = 1</i>	<i>.94 (12.0)</i>
<i>Volunteer</i>	<i>Work as a volunteer = 1</i>	<i>-.16 (2.6)</i>
<i>Sample Size</i>	<i>565</i>	
<i>Mean Log- Like</i>	<i>-94.05</i>	

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