

Erratum

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In the originally printed version of this book, a column heading was misplaced in Table 6 on p. 69. Please find the corrected version of this table below:

Table 6. Administrative costs of life insurers and pension funds (2000-2004)

Year	Life insurers		Pension funds	
	Administrative costs	Gross profits	Administrative costs and gross profits	Administrative costs
As % of gross premium				
2000	12.4	14.7	27.1	5.8
2001	12.8	12.8	25.6	5.6
2002	13.1	1.7	14.8	4.2
2003	13.0	13.0	26.0	3.9
2004	13.1	12.6	25.7	3.5
Average	12.9	11.0	23.9	4.4
As % of total assets				
2000	1.20	1.42	2.63	0.13
2001	1.31	1.32	2.63	0.15
2002	1.31	0.17	1.48	0.18
2003	1.26	1.26	2.52	0.17
2004	1.23	1.19	2.42	0.14
Average	1.27	1.08	2.35	0.15

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