

Contents

Part I Overview of the Chinese Financial System

A Review of China's Financial System and Initiatives for the Future	3
Franklin Allen, Jun "QJ" Qian, Meijun Qian, and Mengxin Zhao	
The Transformation of China from an Emerging Economy to a Global Powerhouse	73
James R. Barth, Gerard Caprio Jr., and Triphon Phumiwasana	
China's Financial Sector: Contributions to Growth and Downside Risks	111
Albert Keidel	

Part II Monetary Policy and the Foreign Exchange Market

Monetary Policy Implementation in China: Past, Present, and Prospects.	129
Bernard J. Laurens and Rodolfo Maino	
The China Monetary Policy Handbook	167
Jonathan Anderson	
The RMB Debate and International Influences on China's Money and Financial Markets.	267
Priscilla Liang, Alice Ouyang, and Thomas D. Willett	
The United States–China Currency Dispute: Is a Rise in the Yuan Necessary, Inevitable, or Desirable?.	301
John A. Tatom	
New Estimation of the Renminbi Regime	313
Jeffrey A. Frankel	

The Chinese Imbalance in Capital Flows	331
John A. Tatom	
Some Issues Regarding China's Foreign Reserves	349
Jie Li, Jing Chen, and Liqing Zhang	
 Part III The Banking System	
Institutional Development, Ownership Structure, and Business Strategies: A New Era in the Chinese Banking Industry	369
Allen N. Berger, Iftekhar Hasan, and Mingming Zhou	
China's Nonperforming Loans: A \$540 Billion Problem Unsolved	403
Tong Li	
The Evolution of Bank Lending Patterns in China: A Post-1994 Province-By-Province Analysis	423
Richard C.K. Burdekin and Ran Tao	
Determinants of Location Choice of Foreign Banks Within China: Evidence from Cities	449
Chung-Hua Shen, Qi Liang, and Xiang-Chao Hao	
Financial Institutions' Lending and Real Estate Property Prices in China	475
Perry Wong and Diehang Zheng	
Combating Financial Exclusion in China: A Banking Regulatory Perspective.	495
Yufeng Gong and Zhongfei Zhou	
 Part IV The Bond and Equity Market	
The Chinese Bond Market: Historical Lessons, Present Challenges, and Future Perspectives	523
Haizhou Huang and Ning Zhu	
An Update on China's Capital Markets: Focus on China's Securities Industry	547
Chung-Hsing Chen	
Privatization in China: Experiences and Lessons	581
Jie Gan	

The Emergence of Shareholder Protection in China.	593
Chen Lin, Clement Chun-Yau Shum, and Sonia Man-Lai Wong	
An Appraisal of the Impacts of Non-tradable Shares Reform on Large Shareholders' Behavioral Modes of Listed Companies in the A-Share Market.	617
Honghui Cao and Huazhao Liu	
Will China Surpass the United States?	635
John A. Tatom	
Index	641



<http://www.springer.com/978-0-387-93768-7>

China's Emerging Financial Markets

Challenges and Opportunities

Barth, J.R.; Tatom, J.A.; Yago, G. (Eds.)

2009, XXII, 658 p., Hardcover

ISBN: 978-0-387-93768-7