Preface

Turkey, along with many emerging economies, is passing through a transformation in its network and infrastructure industries. While the reform effort has its ups and downs, the trend seems irreversible. We have been watching the transformation since its beginning and wanted to bring together a comprehensive and informative book in order to provide an overview of the major issues from electricity generation to water issues. Seeing the whole picture usually helps to distinguish the institutional aspects more clearly. Our belief that institutional factors play a more prominent role in network industries comes from our readings on other countries' experiences and the regulatory processes in Turkey. In the book, we tried to reflect complexities that surround decision-making in those markets.

This book is the outcome of a collective effort to bring up-to-date information on the regulatory reform in Turkey and provide a general guide to understanding prominent issues. We draw together the main components of the regulatory issues in network industries and the role of competition policy. Regulation and competition policy has to be analyzed together to get a better picture of the nature of regulatory process. We anticipate that the book would be helpful for a wide spectrum of readers, collectively engaged in research, policy, and practice. It is our hope that it will have contributed to the setting of a more relevant research agenda.

We gratefully acknowledge the contributions of the authors. Each of our authors has firsthand experience in the relevant subject both academically and in the field.

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