

Contents

1	Introduction	1
1.1	Choice of Solution Concepts	3
1.2	Choice of Non-collusive Benchmarks	5
1.3	Mathematical Notations	6
	Reference	7
2	Model	9
2.1	Stage Game	9
2.2	Repeated Game	15
2.3	Solution Concepts	17
	Reference	19
3	Existence of an SRPE and an SSPE	21
3.1	Existence of an SRPE	21
3.2	Existence of an SSPE	26
4	Efficiency of an SRPE and an SSPE	53
4.1	Natural Oligopoly	54
4.2	Natural Oligopsony	58
4.3	Impact on Consumer Welfare	61
4.3.1	Comparison with a Monopsonist Choosing the Traded Quantities on the Demand Side and Price Taking Behavior on the Supply Side of the Analyzed Market	62
4.3.2	Comparison with Price Taking Behavior on the Demand Side and a Cournot Oligopoly on the Supply Side of the Analyzed Market	70
	Reference	83
5	Afterword	85
	Reference	90
	Index	91



<http://www.springer.com/978-3-642-19762-8>

Cooperation and Efficiency in Markets

Horniaček, M.

2011, VII, 92 p., Softcover

ISBN: 978-3-642-19762-8