

# Preface to the Second Edition

*More practice makes you even more perfect.* Many readers of the first edition of this book have followed this advice. We have received very helpful comments of the users of our book and we have tried to make it more perfect by presenting you the second edition with more quantlets in Matlab and R and with more exercises, e.g., for Exotic Options (Chap. 9).

This new edition is a good complement for the third edition of *Statistics of Financial Markets*. It has created many financial engineering practitioners from the pool of students at C.A.S.E. at Humboldt-Universität zu Berlin. We would like to express our sincere thanks for the highly motivating comments and feedback on our quantlets. Very special thanks go to the *Statistics of Financial Markets* class of 2012 for their active collaboration with us. We would like to thank in particular Mengmeng Guo, Shih-Kang Chao, Elena Silyakova, Zografia Anastasiadou, Anna Ramisch, Matthias Fengler, Alexander Ristig, Andreas Golle, Jasmin Krauß, Awdesch Melzer, Gagandeep Singh and, last but not least, Derrick Kanngießer.

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Exercises and Solutions

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