

Preface to the English Edition

The English edition differs from the German original in that we have changed parts of the presentation in order to better address international readers. We have corrected any errors we are aware of. Some sections have been somewhat expanded, most notably the section on the Swiss Solvency Test (SST). The SST is a working example of a modern, economic capital based implementation for regulatory capital requirements.

This book contains example scripts using the statistical language R. These files can be downloaded from

<http://extras.springer.com>,

using the ISBN of this book.

We would like to thank Springer-Verlag for suggesting an English version of our book and for having the German text translated. We would also like thank our translator, Patrick Ion, who not only translated the whole text but who, on many occasions, also explained to us subtleties of the English language.

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