

Preface

Currency Cooperation in East Asia was the topic of an international conference organized by the East Asia Institute in Ludwigshafen, Germany in May 2013. The conference brought together experts from central banks and leading academics to analyze the issue of currency cooperation in East Asia from various viewpoints. The discussions were very fruitful and the contributions of the participants form the basis of this book, which is organized in a tripartite structure: After an overview of the potential and limits of currency cooperation in East Asia the current monetary environment in the largest economies of the region, China and Japan, is explored. This is followed by a range of papers which analyze the political economy of Asian currency cooperation from various macro- and microeconomic viewpoints.

We gratefully acknowledge each author's valuable contribution to this volume as well as his or her participation in the Ludwigshafen conference of May 2013. Without their conscientious efforts this publication would not have been possible. We are also indebted to our sponsor, Deutsche Bundesbank (the central bank of the Federal Republic of Germany) for supporting the conference. Likewise we are grateful to our publisher Springer, which readily agreed to the topic and accompanied the editing process with great professional care. Finally, our assistant Katharina Dreßler deserves special mention for her efforts during the conference and the preparation of this book.

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