

# Contents

<b>1</b>	<b>Reform of the International Monetary System: Introduction and Overview . . . . .</b>	<b>1</b>
	Masahiro Kawai and Peter J. Morgan	
<b>Part I International Monetary System Reforms</b>		
<b>2</b>	<b>International Monetary Reform: A Critical Appraisal of Some Proposals . . . . .</b>	<b>19</b>
	Yung Chul Park and Charles Wyplosz	
<b>Part II Managing International Capital Flows</b>		
<b>3</b>	<b>Rethinking Capital Flows for Emerging East Asia . . . . .</b>	<b>43</b>
	Stephen Grenville	
<b>4</b>	<b>New Measures of the Trilemma Hypothesis: Implications for Asia . . . . .</b>	<b>73</b>
	Hiro Ito and Masahiro Kawai	
<b>Part III Asian Currency Arrangements</b>		
<b>5</b>	<b>Revisiting the Internationalization of the Yuan . . . . .</b>	<b>107</b>
	Yongding Yu	
<b>6</b>	<b>Exchange Rate Coordination in Asia: Evidence Using an Asian Currency Unit . . . . .</b>	<b>131</b>
	Abhijit Sen Gupta	

**Part IV Regional Financial Cooperation**

- 7 Europe's Crisis, Coordination Failure,  
and International Effects . . . . . 163**  
Stefan Collignon
- 8 Prevention and Resolution of Foreign Exchange  
Crises in East Asia . . . . . 199**  
Chalongphob Sussangkarn

**Part V Linking Regional and Global Initiatives**

- 9 Regional and Global Monetary Cooperation . . . . . 225**  
Mario B. Lamberte and Peter J. Morgan
- Index . . . . . 255**

Reform of the International Monetary System

An Asian Perspective

Kawai, M.; Lamberte, M.B.; Morgan, P.J. (Eds.)

2014, XVII, 259 p. 54 illus., 42 illus. in color., Hardcover

ISBN: 978-4-431-55033-4