

Preface

“Treatises on Solvency II” collects 13 articles on the new European insurance supervisory regime under the Solvency II Directive and the EIOPA Regulation, viewed predominantly from a legal standpoint. The articles treat the basis of the European insurance supervisory regime and its three pillars of solvency, governance, and disclosure. As background and by way of example, the treatise describes the German insurance supervisory regime and the efforts of the German legislator to implement the Solvency II system into this German insurance supervisory regime.

These articles were written in the period from 2009 to 2014, the time frame within which the Solvency II system was being created. They were first published in German and reflect the states and stages of the European and German insurance supervision at the time of their particular publication.

Although the insurance supervisory system is now definitively marked by European standards, there has been no thoroughgoing debate and consideration of this system with respect to theory and practice. In only a few Member States has there been public discussion of the issues implicated by the new European insurance supervisory regime. This book is intended to contribute to such a European debate by making the collected articles accessible in English. The intended addressees consist of, i.a., European and national insurance supervisory authorities, insurance undertakings, legislators dealing with insurance supervision, interested associations, financial auditors, courts, and above all insurance academics.

This book would not have been possible without contributions from various persons. First of all, the articles rendered from German into English by specialized translators had to be refined and harmonized. In this regard, my thanks go to attorney-at-law Ms. Julia Körner, research assistant to my academic chair at Mainz University, for her commitment, dedication, and input. For their dedicated support in producing, editing, and finalizing the indexes, I gratefully acknowledge my assistants: Ms. Judith Kreher, law clerk; Mr. Benjamin Franz, law clerk; Mr. Tobias Gerigk, cand. jur.; and Ms. Sarah Gillenberg, stud. jur. Significant contribution in the form of generous financial support for translating and printing was provided by the Dr. Paul-Otto Faßbender Stiftung für Bildung und

Wissenschaft [Foundation for Education and Science] of Düsseldorf, and I take this opportunity to express my particular thanks to the Foundation. Finally, I thank the publishers, editors, and co-authors involved with the initial appearance in print of these articles for their permission to publish these writings in English in the form of this book.

Mainz, Germany
1 October 2014

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<http://www.springer.com/978-3-662-46289-8>

Treatises on Solvency II

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2015, XXI, 478 p., Hardcover

ISBN: 978-3-662-46289-8