

Contents

- 1 Introduction 1**
 - 1.1 Background..... 1
 - 1.2 The Objective 2
 - 1.3 The Outline 4
 - References 4
- 2 The Energy and Environment Relationship 7**
 - 2.1 Introduction 7
 - 2.2 The General Trend of Energy Consumption 8
 - 2.2.1 Fossil Fuels..... 9
 - 2.2.2 Renewable Energy 12
 - 2.2.3 Outlook of Energy Consumption 15
 - 2.3 Energy Consumption and Economic Growth 18
 - 2.4 The Main Drivers for Using Renewable Energy 23
 - 2.4.1 Energy Security 23
 - 2.4.2 Economic Impacts 25
 - 2.4.3 CO₂ Emission Reduction 27
 - References 28
- 3 Alternative Renewable Energy Production Technologies 31**
 - 3.1 Introduction 31
 - 3.2 Renewable Energy Supply Technologies 32
 - 3.2.1 Hydropower Technologies 32
 - 3.2.2 Wind Power Technologies..... 36
 - 3.2.3 Solar Power Technologies 42
 - 3.2.4 Geothermal Power Technologies..... 49
 - 3.2.5 Other Renewable Power Technologies 52
 - 3.3 Energy Efficiency Technologies 54
 - 3.3.1 Electric Vehicles 54
 - 3.3.2 Combined Heat and Power 56

3.3.3	Virtual Power Plants	57
3.3.4	Smart Meter	59
	References	61
4	Regulatory Frameworks for Renewable Energy Sources	65
4.1	Introduction	65
4.2	Support Policy	66
4.3	Market Regulation	69
4.4	Technology Transfer	72
4.5	Barriers	76
4.6	National and International Environmental Policies	79
	References	81
5	Financing Renewable Energy Development	85
5.1	Introduction	85
5.2	Feed-in Tariff Energy Supply Policy	86
5.3	Tax Incentive Policies	91
5.4	Renewable Portfolio Standard Policy	96
5.5	Cross-Country Public Incentive Policies	100
	References	104
6	Market Design for Trading Commoditized Renewable Energy	107
6.1	Introduction	107
6.2	Existing Marketplaces	108
6.2.1	Commercial Marketplaces for Trading Electricity	108
6.2.2	Marketplaces for Distributed Electricity Generation	109
6.2.3	Marketplace for Emission Trading	109
6.3	Stakeholders of the Marketplace	110
6.3.1	Bulk Power Generation Companies	110
6.3.2	Transmission Network Operators	110
6.3.3	Distribution Network Operators	110
6.3.4	Customers and Small Producers	111
6.4	Requirements for a Renewable Power Marketplace	111
6.4.1	General Economic Requirements	111
6.4.2	Market Structure	112
6.4.3	Electricity Grid Management Requirements	112
6.4.4	ICT Infrastructure Requirements	112
6.4.5	Regulation Requirements	113
6.4.6	Ease-of-Use Requirements	114
6.5	Market Mechanism for Trading Renewable Power	115
6.5.1	Unit of Trade	115
6.5.2	Bids and Asks	116
6.6	Performance Evaluation	116
	References	117

7	Impact of Renewable Energy Development on Carbon Dioxide Emission Reduction	119
7.1	Introduction	119
7.2	Methodology and Analytic Framework	120
7.2.1	Methodology	120
7.2.2	Model Specification	122
7.2.3	Analytic Framework for Variable Selection	123
7.2.4	Hypotheses	125
7.2.5	Top–Down Versus Bottom–Up Approach	126
7.3	Model Estimation	126
7.3.1	Data	127
7.3.2	Model Specification and Testing Functional Form	129
7.3.3	Estimation Method, Testing, and Selection of Final Method	131
7.3.4	Estimation Result	133
7.3.5	Elasticities	137
7.3.6	Technological Change	138
7.3.7	Variations in Elasticities Over Time	139
7.3.8	Variations in Elasticities by Country	140
7.4	Examples of Policy Implications for Developing Countries	140
7.5	Summary of the Effects of Renewable Energy Development on CO ₂ Reduction	141
	References	143
8	Summary and Conclusion	147
8.1	Economic Growth and Energy Consumption Relationship	147
8.2	Energy Efficiency Technologies	148
8.3	Selected Technologies of Renewable-Based Power Generation	150
8.4	The Main Support Mechanisms to Finance Renewable Energy	151
8.5	Market Design for Trading Commoditized Renewable Energy	152
8.6	The Climate Impacts of Alternative Energy Technologies	154
	References	155
	Appendix A	157
	Appendix B	161
	Name Index	165
	Subject Index	173

The Development of Renewable Energy Sources and its
Significance for the Environment

Heshmati, A.; Abolhosseini, S.; Altmann, J.

2015, XVIII, 175 p. 18 illus., 3 illus. in color., Hardcover

ISBN: 978-981-287-461-0