

Table of Contents

List of Figures	XIX
List of Tables.....	XXI
List of Abbreviations	XIII
1 Introduction	1
1.1 Motivation and Problem Definition	1
1.2 Outline of Dissertation	3
2 Corporate Governance and REITs.....	7
2.1 Corporate Governance and Agency Theory	7
2.2 Corporate Governance in the REIT Market	15
3 Corporate Governance and the Leverage of REITs:	
The Impact of the Advisor Structure	19
3.1 Introduction.....	20
3.2 Theoretical Background	23
3.2.1 Capital Structure Theories.....	23
3.2.2 Capital Structure of REITs.....	26
3.2.3 Corporate Governance and Capital Structure.....	28
3.2.4 Control Variables and Dependent Variable	32
3.3 Data and Methodology	35
3.4 Estimation Results	38
3.5 Concluding Remarks.....	44

4	The Impact of Institutional Ownership on the Performance of REITs and REOCs: The Corporate Governance Effect	47
4.1	Introduction	48
4.2	Theoretical Background	52
4.3	Data and Methodology	56
4.4	Estimation Results	62
4.5	Concluding Remarks	69
5	What Drives Institutions to Invest in REITs	71
5.1	Introduction	72
5.2	Theoretical Background	75
5.3	Data and Methodology	78
5.4	Estimation Results	86
5.5	Concluding Remarks	96
6	Summary, Practical Implications, and Outlook	99
	Bibliography	107
	Appendix	117



<http://www.springer.com/978-3-658-11618-7>

Corporate Governance of Real Estate Investment Trusts

Striewe, N.C.

2016, XXIII, 122 p. 5 illus., Hardcover

ISBN: 978-3-658-11618-7