

Contents

1	Introduction	1
1.1	Service Economy Development: The Structural Factors of China's Extraordinary Growth in the Future	1
1.2	External Induced Variables: Global Service Economy Wave	4
1.3	The Practical Adaptability of Service Economy Development in China	6
1.4	Structure Configuration Effect of Service Economy Development: Restrictive Conditions	8
1.5	Research Object, Analysis Dimension and Technical Route	9
1.6	Structure	13
2	Literature Reviews	15
2.1	The Research Routes of Service Economy	15
2.1.1	The Broad Research Routes	15
2.1.2	The Narrow Research Routes	17
2.2	The Research on the Development of Service Economy	19
2.2.1	The Development Motivation of Service Economy and Its Features	19
2.2.2	The Various Explanations of the Delayed Development of Service Economy in China	20
2.2.3	The Relevant Researches on the Promotion of the Development of Service Economy	21
	References	22
3	The Conceptual Bases of the Development Analysis of Service Economy	25
3.1	Services (Activities) and Service Industry	25
3.1.1	Services (Activities) and the Classifications	25
3.1.2	The Service Industry and Its Classifications	30
3.1.3	The Measure Standards and Features of Modern Service Industry	32

3.2	The Connotations and Definition of Service Economy	35
3.2.1	Service Economy: The Economic Forms in Post-industrial Society	35
3.2.2	The Definition of Service Economy and Its Connotations	40
3.2.3	The Measurement of Service Economy	45
3.3	The Implications and Its Regular Performances in the Development of Service Economy	51
3.3.1	The Development of Service Economy: The Dual Implications	51
3.3.2	The Accelerated Development Based on Phase Evolution	54
3.3.3	The Development of Service Economy and Intensification of Industrial Structure	56
	References	59
4	Motive Analysis of the Development of Service Economy	61
4.1	Motive Analysis of Demand	61
4.1.1	Demand for Service Consumption and Its Income Elasticity	61
4.1.2	Intermediate Demand for Service	66
4.2	Motive Analysis of Supply	67
4.2.1	Human-Capital-Biased Technological Progress	68
4.2.2	Service Innovation Lead by Technology Application	70
4.3	Analysis of Other Factors	72
4.3.1	Service Price	72
4.3.2	Industry Development Policy	73
4.3.3	Resources and Environmental Condition	74
	References	75
5	Service Industry Evolution Mechanism and Track Characteristics	77
5.1	Service Economy Evolution Mechanism	77
5.1.1	Deepening Division Mechanism	77
5.1.2	Industry Convergence	83
5.1.3	Business Transformation	85
5.2	The Evolution Process of Service Economy and Its Orbit Characteristics	87
5.2.1	The Evolution of Servicization During the Industrialization and Urbanization Period	88
5.2.2	Theoretical Explanation of the Non-linear Evolutional Characteristics	91
	References	96

6	The Basic Features of Service Economy Development	
	Trend	99
6.1	Features of Growth Morphology	99
6.1.1	The Innovation-Driven Based on Human Capital.	99
6.1.2	Moderation, Steady and Sustainable Growth.	102
6.1.3	The Duality of Growth Structure.	104
6.2	Industry Development Characteristics.	105
6.2.1	The Dominant Knowledge Intensive Business Service	106
6.2.2	The Development of Industrial Service-Oriented	108
6.3	Spatial Distribution	110
6.3.1	The Urban Agglomeration Based on Networking	110
6.3.2	Agglomeration of High-Density Urban Centers and Rural Agglomeration Point.	113
	References	114
7	The Deviation of Service Economy Evolution: China Case	115
7.1	China's Service Industry Development Status	115
7.1.1	Total Growth and Internal Structural Changes.	115
7.1.2	Analysis of Characteristics of Service Industry Association	118
7.2	Deviation from the Trajectory of Evolution.	122
7.2.1	Performance and Features	123
7.2.2	The Nature of Deviation in Evolutionary Trajectory	126
8	Traditional Development Modes and Service Economy	131
8.1	The Traditional Development Modes	131
8.1.1	The Essential Features of Traditional Development Modes	131
8.1.2	The Leap Development Modes in a Closed Economic Condition	134
8.1.3	The Export-Oriented Development Mode in an Open Economic Condition	137
8.2	The Structural Distortion of Non-balanced Investment Drive	141
8.2.1	The Imbalance Between Industrialization and Urbanization.	141
8.2.2	The Strong Substitution of Capitals to Labors.	145
8.3	The Restraint Effect by the Development of Service Economy	149
8.3.1	The Restraint Effect Caused by Industrialization Rather Than Urbanization	149

8.3.2	The Inhibiting Effect Caused When Material Capital Occupies Human Capital.	152
8.3.3	The Downgrading Effect of Industrial Structure	157
	References	160
9	The Market Bases for the Development of Service Economy.	163
9.1	The System Environment for Service Economy.	163
9.1.1	The Matured Foundations of Market System	163
9.1.2	The Full Protection of Property Rights and Reasonable Regulations	166
9.2	The Realistic Performances of Insufficient Marketization	168
9.2.1	The Marketization Measurements in System Transformation	168
9.2.2	The Degrees of Marketization in the Field of Services.	173
9.3	The Insufficient Marketization and the Hysteric Development of Service Economy.	178
9.3.1	Service Demand Inhibition.	179
9.3.2	The Inhibition of Service Supply	180
	References	182
10	The Institution and Policy Environment of Service Economy's Development.	183
10.1	Tax System	183
10.1.1	The Impact of Business Tax.	183
10.1.2	Influences of Income Tax.	186
10.2	Social Credit Institution	187
10.2.1	Delay in Credit Institution Building and Its Restriction	187
10.2.2	Imperfection of Credit Guarantee Mechanism	189
10.3	Market Access and Its Supervision Institution	190
10.3.1	Market Access Institution.	190
10.3.2	Supervision Model and Its Institutes	193
10.4	Other Related Institutions	194
10.4.1	Service Industry's Statistical System	195
10.4.2	Information Collection, Disclosure System	198
	Reference	200
11	The Development of Service Industry in the Non-balanced Economic Growth.	201
11.1	The Relative Hysteresis of Service Industry in Its Contribution to Economy Growth	201
11.1.1	The Cost Disease in Service Sectors	201
11.1.2	The Production Model of Unbalanced Growth and the Concerned Analysis	204

11.2	The Data and the Concerned Empirical Results	213
11.2.1	Data Facts: China's Service Industry in the Model of Non-balanced Growth	214
11.2.2	The State-Space Model of Variable Parameter	217
11.2.3	Robustness Testing	221
	References	223
12	New Industrial Revolution and the Economic Servitization	225
12.1	Weakness of Service Economy Development	225
12.1.1	The Formation Mechanism for "Cost Disease" of Service	225
12.1.2	The Reality of "Cost Disease" and Its Impact	227
12.2	The Revolutionary Change from Service Informatization	229
12.2.1	The Way to Solve "Cost Disease".	229
12.2.2	IT Application and Service Informatization	231
12.2.3	Outlook of the Information-Driven Services	234
12.3	The New Industrial Revolution Based on Informatization	237
12.3.1	Relationship Between Manufacturing and Services	237
12.3.2	The New Industrial Revolution of Comprehensive Services	240
	References	243
13	Service Innovation Based on Informatization	245
13.1	Use of Modern Information Technology and Service Innovation	245
13.1.1	Driving Force Dominated by Modern Information Technology for Service Innovation	245
13.1.2	Use of IT and Process Characteristic of Service Innovation	249
13.2	Service Innovation	252
13.2.1	Connotation and Characteristics of Service Innovation	253
13.2.2	Innovation Effect of Service Information	255
13.2.3	Development Direction of Service Innovation	258
	References	262
14	Transformation and Deepening Reform	265
14.1	Transformation and the Development of Service Economy	265
14.1.1	The Modern Concept of Transformation	265
14.1.2	Transformation: Promoting the Development of Service Economy	267
14.2	The New Opening-up Strategy and Service Economy Development	269
14.2.1	The Adjustment of Opening-up Strategy in the New Situation	269

14.2.2	The New Opening-up Strategy and Development of Service Economy	274
14.3	Optimizing the Market Foundation of Service Economy	277
14.3.1	Market Opening and Full Competition	278
14.3.2	Market Order and Effective Supervision	280
14.3.3	Significant Institutional Transformation from Business Tax to Value-Added Tax	284
14.3.4	The Direction of Statistical System Reform	287
	References	288
15	Service Trade and Service Internationalization	289
15.1	Foreign Direct Investment in Service Industry	289
15.1.1	The Spillover Effects of Service's FDI	290
15.1.2	New Changes and Trends of Service Industry Foreign Direct Investment	294
15.1.3	Improve the Environment of Service Industry FDI	297
15.2	Service Trade and Its Service Outsourcing Based on the Balance of International Payments	299
15.2.1	The Breakthrough Development of Service Trade	300
15.2.2	Service Trade Development Based on Service Outsourcing	302
15.2.3	Promote the Development of Outsourcing and Service Trade	304
15.3	The "Going Out" Strategy of Service Industry	306
15.3.1	The Overseas Investment of Customers-Following Service Industry	307
15.3.2	Service Enterprises Overseas Investment Model and Path Selection	309
15.3.3	Preparation of International Business Capacity of Service Enterprises	313
	References	314
	Postscript	317

The Development of Service Economy

A General Trend of the Changing Economy in China

Zhou, Z.

2016, X, 318 p., Hardcover

ISBN: 978-981-287-899-1