

Preface

Inventory management deals with a wide variety of parameters and their interaction. In order to deal with the management of inventories, there is an important need for a thorough understanding of relevant parameters. The present book specifically focuses on the inventory parameters and that makes it different from the existing books on inventory management. The various parameters considered in this book include the costs of ordering, inventory carrying, and stock out, as well as the procurement of inventory items. Demand and procurement cycle time are also incorporated. Finally, it is expected that this book will prove to be a significant reference/text for students/professionals of management and engineering branches including production/procurement management.

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